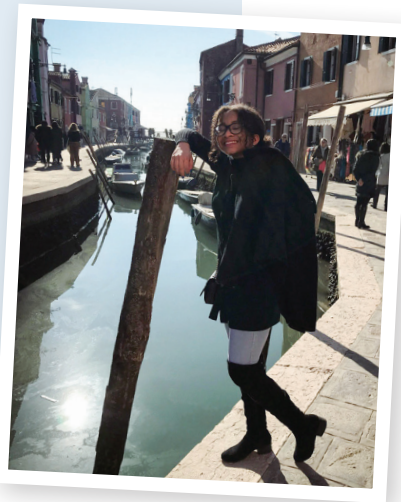


## GET TO KNOW OUR NEWEST TEAMMATE, TATIANA MANNING!



### *Tell us a little about you.*

I graduated from Florida Atlantic University in 2022 with a Bachelor's in Psychology and a minor in Sociology. My educational background heavily relates to my overall enjoyment of building relationships as well as helping people solve problems. I often look for ways to grow, whether that is personally or professionally and am very goal oriented. Outside of work, I love to read, travel, play sports, exercise, and try new things.

### *What is one word that describes you? Why did you choose that word?*

I would use the word "inquisitive," as I like to ask questions and continuously learn how things work. I feel like there is always so much to discover, so why not be open to learning as much as I can?

### *What are you passionate about and how do you pursue your passions?*

I am passionate about personal growth and challenging myself. I like to set goals and follow through on them, whether it is staying consistent with fitness, or continuing to learn and grow professionally. I pursue my passions by always trying my best at anything I do and always being open to change.

### *What is your favorite book?*

As I read so much, I honestly have more than one favorite book. One that ranks top five on my recently read list would be "Dark Matter," by Blake Crouch. This book was a rollercoaster of a read for me in the best of ways. I recommend this one if you are into the Science Fiction genre!

### *If you could go anywhere in the world, where would it be?*

This one is tough, but I would opt to go to Japan. I am really interested in the blend of tradition and modern life, and I feel like Japan would be a completely unique experience from anything I have known.

### *If you could meet one person from the past or present, who would it be?*


I would really like to meet Maya Angelou. Since a child I have always admired her wisdom, and the way she embodied resilience and self-growth.

### *What gets you excited about your work with the team and clients at CSP?*

I really enjoy the challenging environment and the opportunity that comes from it. The CSP team consistently demonstrates collaboration and drive, which motivates me to continue growing and pushing myself. I have also really enjoyed getting to know our clients, and it is rewarding to play a part in supporting as well as connecting with them throughout my time at CSP.

### *Anything else that you would like to share?*

Seriously... If you are reading this and have any book, travel, or food recommendations, send them my way!



**Shred Event**

Get rid of old tax returns (over 7 years old), investment and bank statements and other sensitive documents.

We will have breakfast and coffee for you to enjoy!

**Friday, May 29<sup>th</sup>**  
**8:30AM–12:00PM**

**Cary Street Partners Office**  
2101 Parks Avenue, 8<sup>th</sup> Floor  
Virginia Beach, VA 23451

**Please RSVP**  
tatiana.manning@carystreetpartners.com  
or call 757.623.1600



**WEALTH WISDOM**

**UNDERSTANDING TRUMP ACCOUNTS:  
What Early Investing Could Mean for the Next Generation**

**What is a Trump Account?**

What if your child’s first investment wasn’t something you had to plan for, but something that started the day they were born?

That’s the concept behind Trump Accounts – a new, [government-supported investment vehicle](#) designed to give the next generation an early financial foundation. At its core, it’s not political, it’s practical – early investing over time drives long-term outcomes.

At a high level, Trump Accounts are designed to help families start investing early. These accounts are established for children at or near birth, owned by the child, and managed by a parent or guardian until they reach adulthood. From there, the account transitions into the child’s control, reflecting years, and in some cases, decades of compounded growth.

**Why Early Childhood Investments Matter**

One of the most notable features is the built-in starting point for these accounts. While any child under the age of 18 can have a Trump Account opened on their behalf, parents (or guardians) of eligible children born between 2025 and 2028 must make the election with IRS to [receive the \\$1,000 initial government contribution](#). Rather than simply encouraging families to invest, this structure ensures every qualifying child starts with capital already contributed to an investment account.

From that starting point, families can build on the foundation. Contributions [up to \\$5,000 per year](#) can come from parents, grandparents, or friends. Even employers are eligible to make contributions of up to \$2,500 per year. Unlike many retirement-oriented accounts, with a Trump Account, there is no requirement for the child to have earned income, making this accessible from the earliest stages of life.

Contributions are made with after-tax dollars, and the investments grow tax-deferred over time. When the beneficiary reaches age 18, withdrawals are taxed as ordinary income.

### Tax-Advantaged Growth and Long-Term Investment Strategy

Trump Accounts are designed to support long-term growth through a tax-advantaged structure. By combining consistent contributions with disciplined investing, they emphasize the value of time in building wealth from the newborn stage onward.

### How Trump Accounts Grow Over Time

When the child turns 18, the account transitions to their name and control, functioning similarly to a long-term investment or retirement-style account. At that point, the value isn't just in the balance, it's in the time that balance has had to grow in the child's investment account.

### A Disciplined, Long-Term Investment Approach

Importantly, these accounts for kids are structured to keep investing simple and disciplined. Rather than allowing for speculative trading, funds are typically allocated to low-cost, diversified investments like index funds or ETFs. The focus is long-term growth, consistency, and simplicity.

### Example: How a Trump Account Can Support Your Child's Future

To understand the potential impact of utilizing these accounts for newborns and children, consider a simple example.

If a child receives the initial \$1,000 contribution at birth, and their family contributes \$2,500 annually, invested in a diversified portfolio earning an average of 6-7% annually, the account could grow to approximately \$90,000-\$110,000 by age 18. If that growth continues, even without additional contributions, by age 30, the value could exceed \$200,000.<sup>1</sup>

Of course, actual outcomes will vary based on market performance and contribution levels, but the principle remains the same: starting early changes the equation. Trump Accounts for newborns are an effective way to focus on long-term growth for your child and their future.

### Trump Accounts vs. 529 Plans, Custodial Accounts, & Roth IRAs

This is where Trump Accounts for kids differ from many traditional approaches. They aren't just about saving more – they are about starting sooner.

For families evaluating options such as 529 plans, custodial accounts, or Roth IRAs for working teens, in our view, Trump Accounts may offer a distinct combination of flexibility, accessibility, and structure. They are not a replacement for

## KEY TAKEAWAYS

- **Start Early, Gain an Advantage** Investing from birth could create a meaningful head start that may be difficult to replicate later in life.
- **\$1,000 Initial Contribution** Eligible children receive a government-funded starting investment, which provides an opportunity for early compounding provided the investments perform well over time.
- **Flexible Contributions** Up to \$5,000 per year from family members or other sources – no earned income required.
- **Long-Term Investment Focus** Built around low-cost, diversified funds for consistent growth over time.
- **Tax-Deferred Growth** Contributions are after-tax, but investments grow tax-deferred until withdrawal.
- **Designed for the Next Generation** A structured way to transfer not just wealth – but financial opportunity and education.

every strategy, but rather another option to consider as part of a comprehensive financial plan for your child's financial future.

### Important Considerations & Next Steps

As with any new financial tool, the details matter – particularly when it comes to eligibility, contribution limits, and how these accounts fit within a broader plan.

The concept behind Trump Accounts aligns closely with conversations we are already having with clients. Many families are looking for ways to be more intentional about transferring not just wealth, but opportunity – creating a strong foundation that allows the next generation to make informed decisions. When used thoughtfully, these accounts can be another tool to support that goal.

The broader takeaway is simple: the earlier investing begins, the greater the potential outcome. Trump Accounts bring that idea to life by turning time into an asset from the very beginning when deciding which account to open on behalf of your child.

As always, it's important to work with a financial advisor to determine how this type of account fits into your family's overall financial plan. ■

<sup>1</sup> This is a hypothetical portfolio example. It does not reflect an investor's actual experience, and an investor's actual performance could be higher or lower than the hypothetical portfolio. The hypothetical performance shown does not reflect any material market or economic factors that could affect the actual performance of the hypothetical portfolio if the advisor had actually been managing the portfolio during the relevant time periods. Investors should not rely on hypothetical performance since it does not reflect the actual management of assets and does not guarantee future results. The estimates included in this example are for general information only and are not intended to provide specific advice or recommendations for any individual.



## TEAM NEWS

### Congratulations to Susanna Dellinger on her promotion to Managing Director.

As Financial Advisor and Head of Integration for the firm, Susanna is an invaluable member of the team and continues to make a lasting impact on clients' lives while helping ensure new Financial Advisors and staff transition into the firm successfully. We couldn't think of a more deserving, team-first person for this promotion. Congratulations Susanna!

The *Wealth Wisdom* piece on page 2 is part of a collection of articles that draws on the experience and input of Cary Street Partners' Financial Advisors. Curated by Chief Marketing & Transitions Officer Paige W. Garrigan, with over 30 years of experience in the financial services industry, she collaborates internally with the team to gather pertinent, timely topics, ensuring comprehensive insights for readers.

Scan the QR code to explore other financial insights in our *Wealth Wisdom* series.



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TO A HIGHER  
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