

Lessons From Warren Buffett:

TIMELESS TAKEAWAYS FROM A LEGENDARY INVESTOR

A LEGACY OF DISCIPLINE & VISION

In May, iconic investor Warren Buffett, one of the world's richest people, dropped a bombshell: The "Oracle of Omaha" is stepping down as CEO of investment conglomerate Berkshire Hathaway effective January 1, 2026, less than four months after his 95th birthday. He'll remain chairman of Berkshire Hathaway², whose top holdings as of July 2025 were Apple Inc. (AAPL), American Express Co. (AXP), Coca-Cola Co. (KO), Bank of America Corp. (BAC) and Chevron Corp. (CVX).³

For decades, the billionaire has influenced generations of investors with his wise, no-nonsense approach to investing. Over the years, Buffett has appeared on a number of "most admired" lists, such as the most admired CEOs.⁴

Everyday investors can learn a treasure chest full of lessons from Buffett. His philosophy is surprisingly simple, yet few investors are disciplined enough to stick with it. In some cases, all it takes is professional guidance to stay on the investment trail blazed by Buffett.

Key Takeaways

- Focus on long-term value, not short-term trends
- Invest in what you understand
- Be greedy when others are fearful – and vice versa
- Practice patience and discipline



BUFFETT'S CORE INVESTMENT PHILOSOPHIES

What follows are four of Buffett's basic investment guidelines – guidelines that can put you on the path toward wealth.

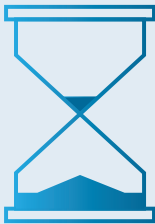


1. Buy Stock in Great Businesses at Fair Prices

Focus on value investing over speculation.⁵ Buffett prefers companies with strong brands, pricing power and consistent earnings. While sticking to that rule, don't fall into the trap of speculating about stock market movements. Leave the speculation to the "experts."

**BUFFETT'S PEARL
OF WISDOM**

*"It's far better to buy a wonderful company at a fair price than a fair company at a wonderful price."*⁶

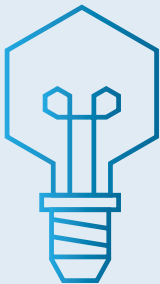


2. Think Long Term

Hold stock "forever." In other words, you should avoid market timing and knee-jerk reactions. Adopting a long-term approach includes incorporating the concept of "compounding" into your investment strategy – meaning you reinvest earnings to produce even more earnings over the long haul.⁷

**BUFFETT'S PEARL
OF WISDOM**

*"If you aren't willing to own a stock for 10 years, don't even think about owning it for 10 minutes."*⁸



3. Invest in What You Understand

Avoid overly complex investments or hype-driven assets. Translation: Don't blindly follow trends. Stick to investing in simple-to-understand businesses.⁹

**BUFFETT'S PEARL
OF WISDOM**

*"Risk comes from not knowing what you're doing."*¹⁰



4. Stay Rational, Especially When Others Aren't

Stay calm about investing during market downturns like those that happened during the Great Recession and the Covid era. Buffett remains unrattled about investing in good times and bad. One of the lessons Buffett teaches us is to keep your investing emotions in check during times of uncertainty.¹¹

**BUFFETT'S PEARL
OF WISDOM**

*"Be fearful when others are greedy and greedy when others are fearful."*¹²

HOW TODAY'S INVESTORS CAN APPLY BUFFETT'S LESSONS

Warren Buffett didn't become a billionaire through sheer luck. For decades, he's been a principled investor. He's built a track record of excellence — being rational, always learning, aligning with shareholders, following a moral compass. These are traits that investment managers we work with should embody.

Here are three lessons from Buffett that you can apply to your investment strategy.

■ Build a Diversified Portfolio of Top-Quality Assets

Avoid chasing performance or trying to “beat the market.” Instead, focus on solid fundamentals.¹³

BUFFETT'S PEARL OF WISDOM

“Diversification is protection against ignorance. It makes little sense if you know what you are doing.”¹⁴

■ Work With an Advisor to Stay the Course

Rely on a trusted sounding board for investment decisions. For Buffett, that sounding board was business partner Charlie Munger, who died in 2023.¹⁵ For others, a trusted sounding board might be a financial advisor who can remind you of the importance of rebalancing your portfolio, staying disciplined and drowning out the Wall Street noise.

BUFFETT'S PEARL OF WISDOM

“It's better to hang out with people better than you. Pick out associates whose behavior is better than yours, and you'll drift in that direction.”¹⁶

■ Know Your Goals and Stick to Them

Investment strategies are rooted in life goals. As such, the latest market buzz shouldn't dictate your investment decisions. To be a great investor like Buffett, you must lean on your skills, practice patience and be disciplined¹⁷ — even when others might be heading down a different path.

BUFFETT'S PEARL OF WISDOM

“Beware the investment activity that produces applause; the great moves are usually greeted by yawns.”¹⁸

WARREN BUFFETT: MORE THAN JUST A STOCK PICKER

Buffett's lasting legacy may be his temperament and philosophy, not just his investment returns. His approach remains relevant in today's fast-moving, often-confusing investment environment. Buffett reminds us that investing is a marathon, not a sprint. With the right Buffett-style mindset — and the right plan — you may build wealth over time. ■

ARE YOU LOOKING TO BUILD LASTING WEALTH?

Contact Cary Street Partners today for a professional, honest review of your financial goals and investment portfolio. You can reach us at info.virginiabeach@carystreetpartners.com.

¹ <https://www.investopedia.com/terms/o/oracleofomaha.asp>

² <https://www.berkshirehathaway.com/news/may0525.pdf>

³ <https://www.investopedia.com/articles/investing/022816/top-5-positions-warren-buffetts-portfolio.asp>

⁴ <https://thunderbird.asu.edu/thought-leadership/insights/thunderbird-2019-ceo-survey-americas-most-admired-ceos>

⁵ <https://www.pyawaltman.com/blog/reflections-on-investing-versus-speculating>

⁶ <https://www.dwassetmgmt.com/blog/its-far-better-to-buy-a-wonderful-company-at-a-fair-price-than-a-fair-company-at-a-wonderful-price>

⁷ <https://seekingalpha.com/article/4593096-our-favorite-holding-time-is-forever-buffettmost-misinterpreted-quote>

⁸ <https://www.investopedia.com/articles/01/071801.asp>

⁹ <https://www.trustnet.com/investing/13445218/warren-buffetts-circle-of-competence-staying-within-your-investment-boundaries>

¹⁰ <https://www.dwassetmgmt.com/blog/risk-comes-from-not-knowing-what-youre-doing-warren-buffet>

¹¹ <https://www.investopedia.com/warren-buffett-on-stock-market-crashes-11693767>

¹² <https://www.goodreads.com/quotes/29255-be-fearful-when-others-are-greedy-and-greedy-when-others>

¹³ <https://www.ainvest.com/news/berkshire-hathaway-buffett-admits-market-outperformance-4-5-gain-trails-500-7-2507>

¹⁴ <https://finance.yahoo.com/news/warren-buffett-warning-diversification-protection-110033541.html>

¹⁵ <https://www.npr.org/2023/11/28/1215694835/influential-investor-charlie-munger-longtime-friend-of-warren-buffett-has-died>

¹⁶ <https://www.goodreads.com/quotes/332831-it-s-better-to-hang-out-with-people-better-than-you>

¹⁷ <https://pictureperfectportfolios.com/the-role-of-patience-and-discipline-in-warren-buffetts-strategy>

¹⁸ <https://www.fool.com/retirement/2025/03/02/6-great-warren-buffett-quotes-that-all-retirees>

VIRGINIA BEACH TEAM SPOTLIGHT: KAPRE DANA

We are excited to congratulate our very own paraplanner, Kapre Dana, on her well-deserved promotion to Senior Client Service Associate!

Kapre is a 20-year veteran of the financial services industry and earned her Financial Paraplanner Qualified Professional certification, FPQP® in 2024. She plays an instrumental role in our team's success by collecting data, assisting clients with our planning platform and helping lay the foundation for solid financial plans.

Kapre has demonstrated a strong commitment to enhancing our planning capabilities and improving the overall client experience.

Thank you, Kapre, for all you do for clients and our team! Congratulations again on this well-earned achievement!



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