

INVESTOR'S Edge



Wealth
Management

Spring 2026

An exclusive newsletter from RBC Wealth Management



Inside this issue

- 1 Honor your legacy with strategic estate planning services
- 2 Can AI work for wealth planning?
- 3 The case for fixed income diversification
- 3 New Investors' Nook: Equities as a strategy for younger investors
- 4 Simplify your financial view—totally

Honor your legacy with strategic estate planning services

The transition from winter to spring and summer mirrors the evolution of wealth and legacy creation.

The connection between remembrance and planning

The changing seasons provide families an opportunity to reflect upon their wealth and the legacy and values they wish to preserve for future generations. For families, this reflective period presents a strategic moment to review how property will transfer at death and whether current plans align with evolving

family priorities. Understanding how assets pass to heirs requires examining three distinct pathways:

- Beneficiary designations on retirement accounts and life insurance
- Joint tenancy arrangements
- Assets governed by your will

For families with significant holdings, the distinction between

Investment and insurance products offered through RBC Wealth Management are not insured by the FDIC or any other federal government agency, are not deposits or other obligations of, or guaranteed by, a bank or any bank affiliate, and are subject to investment risks, including possible loss of the principal amount invested.

Continued on page 5

Can AI work for wealth planning?

Artificial intelligence (AI) transforms wealth planning from time-intensive manual processes into efficient, data-driven strategies that allow you to focus on your goals.

AI handles the heavy lifting

For individuals and families managing complex wealth and significant household assets, wealth planning involves analyzing multiple data streams—investment performance, tax considerations, estate planning services and market conditions.

AI excels at processing massive datasets quickly, identifying patterns and opportunities that might take hours or days to uncover manually.

This computational power doesn't replace your financial advisor's judgment—it amplifies it. When AI is used for various time-saving scenarios, your financial advisor can focus more on understanding your goals, concerns and visions toward achieving your legacy.

Scenario planning at unprecedented speed

Wealth planning tools powered by AI can illustrate the potential impacts of different scenarios almost instantaneously—from inflation effects to longevity considerations to tax law changes.

For families with significant holdings, this capability transforms planning conversations. Rather than waiting weeks for complex modeling, you can explore multiple strategies during a single meeting, adjusting variables

and immediately seeing how changes may affect your projected outcomes. This responsiveness allows for more dynamic decision-making aligned with your evolving priorities.

Tax implications meet machine learning

Tax management remains crucial for wealth preservation. AI systems can monitor portfolios continuously, plus identify opportunities for potential tax-loss harvesting, suggest optimal charitable giving timing and even recommend strategic Roth IRA conversions when market conditions create favorable windows.

The AI technology can be used to track multiple variables simultaneously—market movements, tax brackets, carryforward losses and legislative changes—generating alerts when specific actions could impact tax considerations. Your financial advisor and tax advisor then evaluate these AI-generated insights within the context of your complete financial picture.

The human element remains irreplaceable

AI handles repetitive tasks and data analysis, but it cannot replace the strategic guidance that defines quality wealth advisory services.

Technology doesn't understand your family dynamics, values or the emotional considerations that influence major financial decisions.

For blended families, multigenerational wealth transfer or legacy planning involving philanthropic goals, human judgment remains essential. AI serves as a powerful assistant—processing information, running scenarios and surfacing opportunities—while your financial advisor provides the wisdom, empathy and strategic thinking that technology cannot replicate.

Artificial intelligence represents a powerful evolution in wealth planning services, not a replacement for the human experience. The combination creates more efficient processes and deeper insights, allowing financial advisors to spend more time on what matters most: understanding you and helping you achieve your goals.

Speak with your financial advisor about how advanced planning tools and technology can support your wealth management strategy.



The case for fixed income diversification

Fixed income securities may offer the portfolio diversification and risk mitigation you seek, especially if you're navigating retirement or wealth preservation.

The potential benefits of fixed income investments make them a popular choice for people preparing for and living in retirement. Your financial advisor can incorporate fixed income solutions—both taxable and municipal—into your portfolio to help build and support your wealth through your retirement years.

Key benefits of fixed income

- 1. Stability and predictable income streams** — Know what to expect with more reliable returns
- 2. Portfolio diversification and risk mitigation** — Balance your portfolio and reduce overall volatility
- 3. Tax considerations** — Municipal and other fixed income investments may offer tax-efficient income
- 4. Credit quality considerations** — Choose from a range of investment-grade options to match your comfort level

Fixed income options

- Municipal and corporate bonds
- Certificates of deposit
- Treasuries and agencies
- Mortgage-backed securities
- Preferred stock
- Structured investments
- Unit Investment Trusts

Beyond traditional income generation while living in retirement, fixed income securities provide portfolio diversification and risk mitigation that may become increasingly valuable as portfolios grow in

complexity. For wealth preservation strategies, for example, the potential benefits of fixed income investing warrant careful consideration.

Strategic considerations for complex needs

- **Yield optimization across the credit spectrum** — From investment-grade corporates to municipals, opportunities vary significantly by sector
- **Duration management** — Tactical positioning along the yield curve requires periodic assessment
- **Tax alpha generation** — Municipal bonds and tax-advantaged structures can enhance after-tax returns meaningfully
- **Credit quality calibration** — Balancing yield enhancement against credit risk demands rigorous analysis
- **Liquidity considerations** — Portfolio construction must account for both market liquidity and individual security characteristics

A more common strategy to employ with fixed income investing is laddering—systematically deploying capital across the fixed income options with staggered maturities. Such a disciplined framework may help you achieve your wealth planning goals and timelines.

Effective fixed income investing and strategy implementation require robust credit research, trade execution capabilities and regular portfolio monitoring.

New Investors' Nook

Equities as a strategy for younger investors

In your 20s, 30s and 40s, time is your greatest investment advantage. Growth-oriented options like equities (or stocks) help you build wealth over the long term.

Why equities matter for younger investors

- **Time horizon advantage** — Decades to retirement mean you can weather market volatility and benefit from compound growth
- **Growth potential** — Historically, the stock market has offered strong long-term returns that may outpace inflation
- **Portfolio evolution** — Your investment mix can shift as your life stage changes, gradually incorporating more conservative holdings over time

Getting started

Your financial advisor can help you determine the right equity allocation based on your goals, risk tolerance and time horizon. Whether through individual stocks, mutual funds or exchange-traded funds, building an equity position early gives your wealth more time to grow.

The key is starting now—your future self will thank you.

Connect with your financial advisor to discuss and implement your personalized plan.

Simplify your financial view—totally

See a more clear and complete picture of your financial health with RBC Total Wealth.

Managing wealth across multiple institutions creates complexity that can hide your true financial picture and complicate strategic planning. RBC Total Wealth eliminates this fragmentation by connecting your accounts—regardless of where they're held—into a single view easily accessed through RBC Wealth Management Online.

Your relationship with RBC Wealth Management begins with a conversation about unique goals, needs, wants and wishes. Along with your financial advisor, you create an RBC WealthPlan® to help provide financial clarity and confidence. Total Wealth enhances this planning foundation by organizing information from thousands of financial institutions into a single platform.

Simple setup, secure connection

The integration process is remarkably straightforward. By selecting “Add External Accounts” through your online portal, you can securely connect checking accounts, credit cards, life insurance policies, 401(k) plans, mortgages and virtually any other financial account. Credentials are verified through secure protocols, with ownership confirmed prior to any Total Wealth calculations appearing in your RBC WealthPlan online.

Once connected, Total Wealth can transform how you understand and manage your finances. Real-time cash flow monitoring shows how much you're earning, spending and saving, enabling immediate course corrections if spending patterns drift from your intentions. The budgeting tools provide an intuitive framework for organizing income and expenses—creating accountability that supports your long-term objectives.



Automatic updates, complete picture

Real estate holdings receive automatic valuation updates, keeping net-worth calculations current without manual input. Perhaps most valuable, your Total Wealth data integrates directly with your RBC WealthPlan, allowing you and your financial advisor to visualize long-term success based on your complete financial picture rather than partial information.

This comprehensive visibility enables more sophisticated planning conversations with your financial advisor. When both of you can see the full scope of your assets, liabilities, income and expenses, discussions become more strategic and recommendations can be more precisely tailored to your circumstances. The platform facilitates better decision-making about retirement timing, tax-considerate strategies, risk management and wealth transfer planning.

Dedicated support

RBC Wealth Management not only delivers these capabilities with enterprise-grade security, but also helps clients with access and support. For example, if you have questions about setup or

functionality, there's a dedicated, in-house Client Support Services team available, including during weekdays, evenings and Saturdays.

Simplify your financial life and enhance your planning foundation—start using RBC Total Wealth today.

The case for fixed income diversification, continued from page 3

You can expect that with the RBC Wealth Management Fixed Income Advantage.

RBC Wealth Management provides clients and financial advisors with direct access to experienced traders and strategists who deliver daily market analysis, credit assessments and portfolio proposals across the entire fixed income spectrum.

With RBC Wealth Management, you have access to fixed income expertise, including in-house strategists and traders. Ask your financial advisor for more information.

Honor your legacy, continued from page 1

these transfer methods can have substantial implications for tax purposes and control after transfer.

Protecting heirlooms and family treasures

Many families with multigenerational wealth possess items of deep personal significance—military service medals, vintage photographs, handwritten letters or property with historical value. These assets carry meaning that extends beyond monetary worth. Without clear documentation of your wishes, these irreplaceable items may not reach their intended recipients.

Your will provides the framework for specific bequests to individuals and charities, allowing you to direct exactly which items go to which family members. This becomes particularly important in blended family situations where state laws might otherwise determine distribution in ways that don't reflect your intentions.

Cornerstone documents every family should review

A flexible estate plan requires four essential documents that work together to protect your interests during life and direct asset transfer at death.

1. **A will** — This document outlines how property passes and may establish trusts for children, grandchildren or other beneficiaries.
2. **A durable power of attorney** — This document designates an agent to handle financial matters if you become unable to act for yourself.

3. **A durable power of attorney for health care** — This document appoints someone to make medical decisions on your behalf during incapacity.

4. **A living will (or advanced health care directive)** — This item documents your preferences regarding terminal illness or persistent vegetative state, allowing you to outline desires for medical intervention and end-of-life care.

For families with complex wealth structures, these documents must work in concert with trust arrangements and beneficiary designations across multiple accounts.

When to revisit beneficiary designations

Beneficiary designations on retirement accounts, life insurance policies and transfer-on-death accounts supersede the instructions in your will. This means that even the most carefully drafted estate plan can be undermined by outdated beneficiary forms.

Families should review these designations every three years or following significant life events—marriage, divorce, birth of children or grandchildren, or changes in family circumstances. For blended families, particular attention must be paid to how these designations interact with obligations to children from previous relationships and commitments to your current spouse.

Naming “my estate” as a beneficiary brings these assets under the governance of your will, but this approach may carry tax implications worth discussing with your financial advisor.

The role of flexibility in complex wealth situations

Tax laws continue to evolve and your estate plan must accommodate both regulatory changes and shifts in family dynamics. This flexibility becomes particularly important for individuals with complex wealth and significant household assets, where estate and gift tax considerations intersect with goals for wealth preservation across generations.

A flexible plan allows you to maintain control of your assets during your lifetime, care for yourself and family members if you become disabled, and direct distribution according to your wishes while potentially minimizing tax exposure and administrative costs.

Regular reviews—recommended every three years—help confirm that your documents still reflect your wishes and accommodate any changes in family structure or financial circumstances.

Season changes may provide the perfect time to review cornerstone documents, update beneficiary designations and confirm that your estate plan protects both your family's financial future and the legacy you've built.

Consult with your financial advisor to review your estate plan and confirm it reflects your current wishes and family circumstances.



Wealth
Management

Past performance is not indicative of future results.

IMPORTANT: The projections or other information generated by RBC WealthPlan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time.

The information contained herein is based on sources believed to be reliable, but its accuracy cannot be guaranteed. The articles and opinions in this advertisement are for general information only and are not intended to provide specific advice or recommendations for any individual. Published on April 28, 2026.

Neither RBC Wealth Management, a division of RBC Capital Markets, LLC ("RBC WM"), nor its affiliates or employees provide legal, accounting or tax advice. All legal, accounting or tax decisions regarding your accounts and any transactions or investments entered into in relation to such accounts, should be made in consultation with your independent advisors. No information, including but not limited to written materials, provided by RBC WM or its affiliates or employees should be construed as legal, accounting or tax advice.

© 2026 RBC Wealth Management, a division of RBC Capital Markets, LLC, registered investment adviser and Member NYSE/FINRA/SIPC. All rights reserved. 26-01-4177300 (04/26)